

SOVEREIGN HILLS - WORKSPACE LADDER

BUSINESS LIFECYCLE STAGE + DRIVERS	WORKSPACE CHARACTERISTICS	WORKSPACE SOLUTIONS	WORKSPACE EXAMPLES		
INFANT BUSINESS <i>Business Start up period</i> <i>Staff and property costs are minimised</i>	Home based business operations Shared amenities Shared management Cheap, adaptable space	Small Office Home Office (SOHO) Workshop / backyard shed Industrial premises Live-work premises Converted + refurbished buildings Studios / workshops Innovation centre / business incubator space			
YOUTHFUL BUSINESS <i>Business growth period</i> <i>Staff numbers increase</i> <i>Constantly outgrowing workspace</i>	Business and premises expansion Identity becoming important Shared entrance Own front door becoming necessary Corridor access / own front door	Converted + refurbished buildings Professional offices + Terraced buildings Serviced business premises New building or premises			
MATURE BUSINESS <i>Business still growing</i> <i>Functions becoming more diverse</i> <i>Becoming reliant upon support networks and clusters</i>	Corporate identity important Separate entrance to business Building(s) potentially owned or leased	Professional offices Terraced buildings Converted + refurbished buildings New building or premises			
ESTABLISHED BUSINESS <i>Business may exist in one or a number of locations</i> <i>Reliant upon local, national and international networks</i> <i>Property strategy and decisions often subject to a range of outside factors</i>	Corporate identity paramount Branding well established Mix of functions within a building or specialist functions defined and separated Property assets potentially owned or leased	New building or premises Stand-alone building in Business Park environment Stand-alone corporate campus			